

FOR IMMEDIATE RELEASE: December 13, 2023 MEDIA CONTACT: Brooke Milos <u>contact@rebuildnynow.org</u>

Leaders Across Business, Labor and Local Government Call for Increased NYSDOT Funding in 2024-25

Open Letter to Governor Hochul and Legislators Calls for Action to Address Inflationary Impact that has Reduced NYSDOT Capital Plan Spending Power by More than 20%--Totaling a Year of Funding for the Five-Year Capital Plan

ALBANY, N.Y. - In a newly released letter, a broad range of business, labor and local government leaders urge Governor Hochul, Senate and Assembly leaders to increase funding for core NYSDOT capital needs by at least \$400 million in the 2024-25 budget process in order to offset various economic factors that are contributing to worsening road and bridge conditions.

The combination of inflation, construction material cost escalation and supply chain woes saw more than 20%, or one year of five-year capital plan funding, eliminated. Over the last five years, 2,000 miles of roads in New York have deteriorated from good/excellent to fair/poor condition. NYSDOT's latest condition reporting indicates that a staggering 10 of 11 regions have seen a decline in bridge conditions. From farms to schools to hospitals, New Yorkers deserve better, more reliable roads and bridges.

Improving pavement and bridge conditions continues to be the goal for this coalition, but simply slowing the decline of existing conditions requires a minimum investment of \$400 million. NYSDOT reports a road allowed to worsen to poor condition costs 16 times more to repair than the maintenance required for a road that has been sustained in good condition.

Time is critical in passing additional NYSDOT core funding for 2024-25, as road and bridge conditions are slated to decline despite a historic Bipartisan Infrastructure Bill and a record NYSDOT Program.

As stated in the letter: "As you prepare the 2024-25 Executive Budget, we understand the constrained fiscal situation in which the State is operating, which is why we are requesting the minimum amount necessary to slow the rate of decline on our State's roads and bridges."

To read the full letter <u>click here</u>.

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About Rebuild New York Now:

Rebuild New York Now is a broad-based coalition comprising members of the construction industry, organized labor and business enterprises, representing more than 30,000 workers and their families with the common goal of investing in infrastructure to ensure the safety and economic health of New York State